

Independent Examiner's Report to the Trustees of The Transplant Trust

We report on the accounts of the Trust for the year ended 31 March 2007 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Geoff Gollop & Co Ltd
Chartered Accountant
St Brandon's House
29 Great George Street
Bristol BS1 5QT

Date

2/6/08

No 3

ACCOUNTS

17 FEB 2008

RECEIVED BY POST TEAM
COMPLIANCE DIVISION

The Transplant Trust
Registered Charity Number 1001374
Balance Sheet
31 March 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Bank balances	1	13,036	26,153
CURRENT LIABILITIES			
Creditors and accruals	2	(5,101)	(1,700)
NET CURRENT ASSETS		<u>7,935</u>	<u>24,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£7,935</u>	<u>£24,453</u>
RESERVES			
General funds		4,310	5,057
Restricted funds	3	<u>3,625</u>	<u>19,396</u>
		<u>£7,935</u>	<u>£24,453</u>

The accounts were approved by the Board of Trustees on 2/6/08
and signed on its behalf by... 

The notes on page form part of these financial statements.

The Transplant Trust
Statement of Financial Assets
As at 31 March 2007

	General Funds £	Restricted funds £	Total 2007 £	Total 2006 £
Incoming resources				
Donations	13,150		13,150	25,170
Collections	1,224	-	1,224	734
Bank interest	520	20	540	705
Total incoming resources	<u>14,894</u>	<u>20</u>	<u>14,914</u>	<u>26,609</u>
Expenditure				
Research costs	5,300	8,400	13,700	15,225
Accountancy	588	-	588	600
Staff costs	6,047	7,391	13,438	13,013
Website	30	-	30	24
Accommodation	3,404	-	3,404	-
Fundraising costs	272	-	272	170
Total resources used	<u>15,641</u>	<u>15,791</u>	<u>31,432</u>	<u>29,032</u>
Net (-Outgoing)/Incoming	-747	-15,771	-16,518	-2,423
Retained surplus b/f	5,057	19,396	24,453	26,876
Retained surplus c/f	<u>£4,310</u>	<u>£3,625</u>	<u>£7,935</u>	<u>£24,453</u>

The Transplant Trust

Notes to the Financial Statement

31 March 2007

Accounting Policies

The accounts have been drawn up in accordance with the SORP.

Expenditure is recognised at the date incurred and accrued for if not paid before the year end.

Where donations are for specific purposes, they are allocated to a restricted fund.

1 BANK BALANCE

	2007	2006
	£	£
General fund deposits	12,002	25,137
BBB fund deposit	838	823
MSc fund deposit	196	193
	<u>£13,036</u>	<u>£26,153</u>

2 CREDITORS

Occupancy Costs	3,404	-
Accountancy	587	587
Staffing costs	<u>1,110</u>	<u>1,113</u>
	<u>£5,101</u>	<u>£1,700</u>

3 RESTRICTED FUNDS

The project received specific funds for research projects. It then commits with the researcher for the provision of necessary research using the funds it has received. Thus although the funds are retained within the Trust's bank account they are already committed as part of the research project. In addition, the Trust holds funds for the purpose of supporting students completing their MSc course, in respect of developing the Bangladeshi Blood Bank, and in respect of the European travel fund.

The movement on the restricted funds is summarised below:

	Opening balance	Receipts	Interest	Expenditure	Closing balance
	£	£	£	£	£
Wyeth-main project	2,682	-	-	2,682	-
MSc fund	192	-	4	-	196
Bangladeshi Blood Bank	822	-	16	-	838
Travel fund	2,591	-	-	-	2,591
Campaign secretary	-	-	-	-	-
Summit	2,609	-	-	2,609	-
Peel Fund	10,500	-	-	10,500	-
Total	£19,396		£20	£15,791	£3,625

4 RELATED PARTY TRANSACTIONS/TRUSTEE REMUNERATION

The Trust is under the control of the Trustees. Some of the Trustees are employed by the University of Bristol and others by the North Bristol or United Bristol Healthcare Trust.

The Trustees themselves receive no remuneration from the Trust for their work in connection with it.

5 POST BALANCE SHEET EVENTS

The Trustees decided after the year end to wind down the trusts activities and cease operating. All Creditors will be paid out of existing funds.

